

Minutes of the meeting of the executive committee of
St. Xavier's Alumni Association held on 29th
November 2008 at Patna.

The executive committee of St. Xavier's Alumni Association (SXAA) met at St. Xavier's High School, Patna on 29th November 2008.

The following members of executive committee were present

<u>Sl. No.</u>	<u>Name</u>	<u>Designation</u>	<u>Signature</u>
1.	Mr. J. K. Sinha	President	
2.	Fr. Ignatius Abraham S.J.	Moderator	
3.	Dr. A. K. Gupta	Treasurer	
4.	Prof. K. V. Srinivasan	Treasurer	
5.	Mr. Mohit Ahluwalia	Vice-President	
6.	Mr. Anshul Sinha	Joint-Secretary	
6.	Mr. Neel Mani Rangesh	Joint-Secretary	
7.	Mr. Om Prakash	Joint-Secretary	
8.	Mr. Piysh Pal Dhari Singh	Joint-Secretary	
9.	Fr. George Nedumattam S.J.	Member	
10.	Mr. Arun Prasad	Member	
11.	Mr. Rajesh Agrawal	spl. invitee	
12.			
13.			
14.			

The following decisions were taken unanimously by the Executive Committee:

- 1) Steps shall be taken to obtain the PAN card in favour of SXAA now that the registration certificate is available.

Action – Mr. Mohit Ahluwalia.

- 2) It was decided that the following pending financial matters shall be pursued and resolved at the earliest –

- a) The association has a savings bank account with SBI, Main Branch, Gandhi Maidan, Patna having a current balance of Rs. 1.47 lacs (One Lakh Forty Seven Thousand) only. It was decided that in order to operate this account, a letter should be issued as per the resolution adopted authorizing the new signatories with their specimen signatures to the State Bank of India, Main Branch, Patna.

Action – Mr. J. K. Sinha

- b) Eleven Fixed Deposits (FDs) of Rs. 50,000.00 (Rupees Fifty Thousand only) each totaling Rs. 5.50 lacs (Rupees Five Lakhs Fifty Thousand) only are held at IDBI, Fraser Road, Patna. All these FDs matured about a year ago and since the maturity date no interest has accrued to SXAA. Renewal of all FDs at IDBI from retrospective date for 5 years (interest to be drawn six- monthly) should be done only after issue of PAN. While renewing if there are better options available, Mr. Anshul Sinha in consultations with Mr. Mohit Ahluwalia shall decide the same. The accrual by way of interest should be deposited by IDBI in our SBI S/B A/c No. 11049769706. The written standing instructions regarding this shall be issued to IDBI.

Action - Mr. Anshul Sinha & Mr. Mohit Ahluwalia

- c) US 64 Bond held at UTI in favour of SXAA with the principal amount of Rs. 81,400 matured on 1st June 2008. No interest is accruing since that date. Mr. Anshul Sinha shall find out how this amount could be de-frozen and released. The money so redeemed to be put in a bank as and FD.

Action - Mr. Anshul Sinha

- d) The association has a Monthly Income Scheme (MIS) with the principal amount of Rs. 1.62 lacs (Rupees One Lakh Sixty Two Thousands) only plus interest and 10 % maturity bonus at Sub-Post Office at Biscomaun Building, Patna. This deposit also matured in 2006-07. This amount is in the name of the

then office bearers - 1) Prof K V Srinivasan, 2) Mr Justice Abhijeet Sinha, and 3) Fr. Sebastian. Fr. George Nedumattam, Principal, St. Xavier's will use his good offices to get the amount released. The amount once released should be deposited in our SBI S/B A/c No. 11049769706.

Action – Mr. Anshul Sinha & Fr. Principal.

- 3) Mr. Om Prakash was requested to maintain the inventory & stock register for the fixed assets of the association.
- 4) It was decided that the work of printing the souvenir be awarded to M/s Calligraphy Printers, Patna (C/o Mr. Rajesh Agrawal). M/s Calligraphy Printers has supplied the quotation for printing (including composing, designing, printing text & photographs, and binding) of 300 copies of the 32 page souvenir. The amount is Rs. 20,000/- (Rupees Twenty Thousand) only. The first proof copy of the souvenir should be ready by 8th December 2008. The details of sponsors/advertisements i.e. cheques along with text material for the advertisements shall be made available by 5th December 2008.
- 5) It was decided further that since the lapel pins are not feasible in short time available, caps shall be given free of cost at the time of the registration of the Alumni members for the Annual Reunion Day. 200 caps shall be ordered immediately.
- 6) All present at the meeting were requested to make all out efforts to raise funds for the souvenir.
- 7) It was decided that the next meeting of the SXAA executive shall be held at SXAA office, St. Xavier's High School, Patna on 05th December 2008 at 5:30 PM.

Mr. J. K. Sinha
(President)

Dr. Amulya Kumar Singh
(Secretary)